WHAT IS CLAIMED IS:

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In preparing predetermined information relating to product sales, as required by a regulatory entity not a party to the sales, from product sales data describing the sales maintained in one or more external computer and/or database systems, where the product sales data at least describes products sold, prices at which the products were sold, adjustments to sales of the products and parties to which the products were sold, and where the information is derived from the product sales data through one or more predetermined algorithms, a computerized method of acquiring and managing the product sales data, said method comprising the steps of:

receiving a first set of said product sales data from said one or more external systems;

storing said first product sales data set:

replacing or modifying said first product sales data set, while maintaining said first product sales data as it existed prior to said replacing or modifying step so that it is distinguishable from said replaced or modified product sales data set ("second product sales data set");

selecting one of said first product sales data set and said second product sales data set:

executing said one or more algorithms upon said product sales data set selected at said selecting step; and

storing a first set of said information derived at said executing step.

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2. The method as in claim 1, including

repeating said selecting and executing steps for the other of said first product sales data set and said second product sales data set, and

storing a second set of said information derived at said repeated executing step, while maintaining said first information set as it existed following said first executing step.

- 3. The method as in claim 1, wherein said first storing step includes storing said first product sales data set in association with a first timing tag, said first timing tag being related to a time at which said first product sales data set is received.
- 4. The method as in claim 3, wherein said timing tag includes a time at which said first product sales data set is received ("first store time") and a first expiration time.
 - 5. The method as in claim 4, wherein said first expiration time defaults at said first storing step to a date substantially beyond said first store time.
 - 6. The method as in claim 4, wherein said replacing or modifying step includes storing said second product sales data set with a second timing tag, said second timing tag being related to a time at which said first product sales data set is replaced or modified.

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- 7. The method as in claim 6, wherein said second timing tag includes a time at which said first product sales data set is replaced or modified ("second store time") and a second expiration time, and wherein said replacing or modifying step includes changing said first expiration time to equal said second store time.
- 8. The method as in claim 7, wherein said selecting step includes selecting a desired time and selecting said product sales data set having an effective period, said effective period being defined by said store time and said expiration time of said product sales data, within which said desired time falls.
- 9. The method as in claim 3, wherein said first product sales data set includes a plurality of data records, and wherein each said data record includes a said first timing tag.
- 10. The method as in claim 1, wherein said replacing or modifying step includes receiving said second product sales data set from said one or more external system.
- 11. The method as in claim 1, wherein said first product sales data describes said sales occurring over a predetermined period of time, and wherein said second product sales data set describes said sales occurring over the same said predetermined period as said first product sales data set.

12. The method as in claim 11,

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wherein said second storing step includes storing said first information set in association with a first timing tag, said first timing tag being related to a time at which said first information set is derived at said executing step,

wherein said method includes repeating said selecting and executing steps for the other of said first product sales data set and said second product sales data set, and storing a second set of said information derived at said repeated executing step in association with a second timing tag, said second timing tag being related to a time at which said second information set is derived at said repeated executing step.

- 13. The method as in claim 1, wherein said product sales data describes sales of pharmaceuticals and wherein said product sales sales data includes the number of said products sold, and prices at which said products were sold, prices at which a manufacturer of said products has agreed under one or more contracts to sell products to predetermined customers.
 - 14. The method as in claim 13, wherein said adjustments include adjustments to prices of one or more said product sales, rebates paid by said manufacturer, and charge backs paid by said manufacturer pursuant to said one or more contracts.
 - 15. The method as in claim 14, wherein said algorithms determine an average manufacturing price, wherein said average

manufacturing price describes net sales of said products over a predetermined time period divided by the number of said products sold in said period.

- The method as in claim 15, wherein, in determining said average manufacturing price, said algorithms assess said net sales for products where said parties to which said products are sold are wholesalers that in turn sell said products to retail pharmacies.
- The method as in claim 14, wherein said algorithms determine a best price of selected said products, wherein said best price describes the lowest price charged by said manufacturer for said selected products.
- The method as in claim 17, wherein said best price 18. excludes nominal prices of said selected products.

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The method as in claim 14, wherein said algorithms 19. determine a non-federal average manufacturing price, wherein said non-federal average manufacturing price describes net sales of said products over a predetermined time period divided by the number of said certain products sold in said period, and wherein said algorithms assess said net sales for products where said parties to which said products are sold are wholesalers that in turn sell said products to non-federal customers.

- The method as in claim 1, including downloading outputting first information set in a predetermined report format.
- In preparing predetermined information relating to product sales, as required by a regulatory entity not a party to the sales, from product sales data describing the sales maintained in one or more external computer and/or database systems, where the product sales data at least describes products sold, prices at which the products were sold, TO adjustments to sales of the products and parties to which the products were sold, and where the information is derived from the product sales data through one or more predetermined algorithms, a computerized method of acquiring and managing the State Hooft product sales data, said method comprising the steps of:

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receiving a plurality of sets of said product sales data from said one or more external systems, wherein each said product sales data set describes said sales occurring over a predetermined period of time and wherein said predetermined period of time is the same for each of said plurality of product sales data sets;

storing each said product sales data set in association with a timing tag, said timing tag being related to a time at which said product sales data set is received;

selecting one of said product sales data sets through its said associated timing tag;

executing said one or more algorithms upon said product sales data set selected at said selecting step; and

storing a first set of said information derived at said executing step.

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- The method as in claim 21, wherein each said timing 22. tag includes a time at which its associated said product sales data set is received ("store time") and an expiration time and wherein, for each said product sales data set having a next subsequently received product sales data set, said expiration time is equal to said store time of said next subsequently received product sales data set.
- The method as in claim 22, wherein, upon said storing step for each said product sales data set and prior to said 👫 storing step for a subsequent said product sales data set, said expiration time defaults to a date substantially beyond said store time.
 - The method as in claim 22, wherein said selecting step includes selecting a desired time and selecting said product sales data set having an effective period, said effective period being defined by said store time and said expiration time of said product sales data, within which said desired time falls.

The method as in claim 21, wherein 25. said product sales data describes sales of pharmaceuticals, said product sales data includes the number of said products sold, prices at which said products were sold, and prices at which a manufacturer of said products has agreed under one or more contracts to sell products to predetermined customers, and

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said adjustments include adjustments to prices of one or more said product sales, rebates paid by said manufacturer, and charge backs paid by said manufacturer pursuant to said one or more contracts.

The method as in claim 25, wherein said algorithms determine

an average manufacturing price, wherein said average manufacturing price describes net sales of said products over a 5 predetermined time period divided by the number of said products sold in said period,

a best price of selected said products, wherein said best price describes the lowest price charged by said manufacturer for said selected products, and

10 a non-federal average manufacturing price, wherein said non-federal average manufacturing price describes net sales of said products over a predetermined time period divided by the number of said certain products sold in said period, and wherein said algorithms, in determining said non-federal average manufacturing price, assess said net sales for products where said parties to which said products are sold are wholesalers that in turn sell said products to non-federal customers.

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- 27. The method as in claim 26, wherein, in determining said average manufacturing price, said algorithms assess net sales for products where said parties to which said products are sold are wholesalers that in turn sell said products to retail pharmacies.
- 28. In preparing predetermined information relating to sales of pharmaceuticals, as required by a regulatory entity not a party to the sales, from product sales data describing the sales maintained in one or more external computer and/or database systems, where the product sales data at least includes the number of products sold, prices at which the products were sold, parties to which the products were sold, prices at which a manufacturer of the products has agreed under one or more contracts to sell the products to predetermined customers, adjustments, if any, to the prices of the sales, charge backs paid by the manufacturer pursuant to the contracts and rebates paid by the manufacturer, a computerized method of acquiring the product sales data and determining the information therefrom, said method comprising the steps of:

receiving a set of said product sales data from said one or more external systems;

storing said product sales data set;

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determining an average manufacturing price for selected said products, wherein said average manufacturing price describes net sales of said products over a first predetermined time period divided by the number of said products sold in said first period;

determining a best price of selected said products, wherein said best price describes the lowest price charged by said manufacturer for said selected products over a second predetermined time period;

determining a non-federal average manufacturing price for selected said products, wherein said non-federal average manufacturing price describes net sales of said products over a third predetermined time period divided by the number of said certain products sold in said third period, and wherein said net sales for non-federal average manufacturing price is assessed for products where said parties to which said products are sold are wholesalers that in turn sell said products to non-federal customers; and

storing and outputting said average manufacturing prices, said best prices and said non-federal average manufacturing prices.

- 29. The method as in claim 28, wherein said first period, said second period and said third period are the same and are a predetermined calendar quarter.
- 30. The method as in claim 29, wherein said outputting step includes outputting said average manufacturing prices and said best prices to a remote system that manages state Medicaid payments.
- 31. The method as in claim 28, wherein said parties are defined as predetermined trade classes describing types of pharmaceutical customers.
- 32. The method as in claim 31, wherein said trade classes are grouped as wholesale, retail or federal trade classes.
- 33. In preparing predetermined information relating to product sales, as required by a regulatory entity not a party to the sales, from product sales data describing the sales maintained in one or more external computer and/or database systems, where the product sales data at least describes products sold, prices at which the products were sold, adjustments to sales of the products and parties to which the products were sold, and where the information is derived from the product sales data through one or more predetermined algorithms, a computerized system for acquiring and managing the
 - product sales data, said system comprising:

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a computer program configured to receive a first set of said product sales data from said one or more external systems; and

15 a database;

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wherein said computer program is configured to store said first product sales data set in said database,

replace or modify said first product sales data set,

while maintaining said first product sales data as it existed prior to said replacement or modification so that it is distinguishable from said replaced or modified product sales data set ("second product sales data set"),

receive a selection of one of said first product sales

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25[3] data set and said second product sales data set,

execute, responsively to receipt of said selection,
said one or more algorithms upon said selected product sales
data set, and

store a first set of said information derived from said selected product sales data set.

34. The system as in claim 33, wherein said computer program is configured to

receive a selection of the other of said first product sales data set and said second product sales data set,

execute, responsively to receipt of said selection, said one or more algorithms upon said other of said first product sales data set and said second product sales data set, and

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store a second set of said information derived from said other of said first product sales data set and said second product sales data set, while maintaining said first information set.

- The system as in claim 33, wherein said computer program is configured to store said first product sales data set in association with a first timing tag, said first timing tag being related to a time at which said first product sales data set is received.
- The system as in claim 35, wherein said timing tag includes a time at which said first product sales data set is received ("first store time") and a first ** expiration time,
- 5 said computer program is configured to store said second product sales data set with a second timing tag, said second timing tag being related to a time at which said first product sales data set is replaced or modified,

said second timing tag includes a time at which said first 10 product sales data set is replaced or modified ("second store time") and a second expiration time, and

said computer program is configured to, upon replacing or modifying said first product sales data set, change said first expiration time to equal said second store time.

- The system as in claim 36, wherein said computer program is configured to, upon receiving a desired time, select said product sales data set having an effective period, said effective period being defined by said store time and said expiration time of said product sales data, within which said desired time falls.
 - The system as in claim 33, wherein

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said first product sales data describes said sales occurring over a predetermined period of time, and wherein said second product sales data set describes said sales occurring over the same said predetermined period as said first product sales data set,

said computer program is configured to store said first information set in association with a first timing tag, said first timing tag being related to a time at which said first information set is derived at said executing step,

said computer program is configured to receive a selection of the other of said first product sales data set and said second product sales data set,

said computer program is configured to, responsively to receipt of said selection, execute said one or more algorithms 15

upon said other of said first product sales data set and said second product sales data set, and

said computer program is configured to store a second set of said information derived from said other of said first product sales data set and said second product sales data set in association with a second timing tag, said second timing tag being related to a time at which said second information set is derived.

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In preparing predetermined information relating to product sales, as required by a regulatory entity not a party to the sales, from product sales data describing the sales maintained in one or more external computer and/or database systems, where the product sales data at least describes products sold, prices at which the products were sold, adjustments to sales of the products and parties to which the products were sold, and where the information is derived from the product sales data through one or more predetermined algorithms, a computerized system for acquiring and managing the product sales data, said system comprising:

a computer program configured to receive a plurality of sets of said product sales data from said one or more external systems, wherein each said product sales data set describes said sales occurring over a predetermined period of time and wherein

said predetermined period of time is the same for each of said plurality of product sales data sets; and

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wherein said computer program is configured to

20 store each said product sales data set in said database in association with a timing tag, said timing tag being related to a time at which said product sales data set is received,

receive a selection of one of said product sales data sets through its said associated timing tag,

execute, responsively to receipt of said selection, said one or more algorithms upon said product sales data set selected at said selecting step, and

store a first set of said information derived from 30 said selected product sales data set.

The system as in claim 39, wherein each said timing tag includes a time at which its associated said product sales data set is received ("store time") and an expiration time and wherein, for each said product sales data set having a next subsequently received product sales data set, said expiration time is equal to said store time of said next subsequently received product sales data set.

The system as in claim 40, wherein said computer 41. program is configured to, upon receiving a desired time, select said product sales data set having an effective period, said effective period being defined by said store time and said expiration time of said product sales data, within which said desired time falls.

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42. The system as in claim 39, wherein said product sales data describes sales of pharmaceuticals, said product sales data includes the number of said products sold, prices at which said products were sold, and prices at which a manufacturer of said products has agreed under one or more contracts to sell products to predetermined customers, and

said adjustments include adjustments to prices of one or more said product sales, rebates paid by said manufacturer, and 10 charge backs paid by said manufacturer pursuant to said one or more contracts.

The system as in claim 42, wherein said algorithms determine

an average manufacturing price, wherein said average manufacturing price describes net sales of said products over a predetermined time period divided by the number of said products sold in said period,

a best price of selected said products, wherein said best price describes the lowest price charged by said manufacturer for said selected products, and

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a non-federal average manufacturing price, wherein said non-federal average manufacturing price describes net sales of said products over a predetermined time period divided by the number of said certain products sold in said period, and wherein said net sales for non-federal average manufacturing price is assessed for products where said parties to which said products are sold are wholesalers that in turn sell said products to non-federal customers.

- 44. The system as in claim 43, wherein said algorithms, in determining said average manufacturing price, assess net sales for products where said parties to which said products are sold are wholesalers that in turn sell said products to retail pharmacies.
- 45. In preparing predetermined information relating to sales of pharmaceuticals, as required by a regulatory entity not a party to the sales, from product sales data describing the sales maintained in one or more external computer and/or database systems, where the product sales data at least includes the number of products sold, prices at which the products were sold, parties to which the products were sold, prices at which a manufacturer of the products has agreed under one or more

contracts to sell the products to predetermined customers, adjustments, if any, to the prices of the sales, charge backs paid by the manufacturer pursuant to the contracts and rebates paid by the manufacturer, a computerized system for acquiring the product sales data and determining the information therefrom, said system comprising:

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15 a computer program configured to receive a set of said product sales data from said one or more external systems; and a database,

wherein said computer program is configured to store said product sales data set in said database, determine an average manufacturing price for selected said products, wherein said average manufacturing price describes net sales of said products over a first predetermined time period divided by the number of said products sold in said first period,

determine a best price of selected said products, wherein said best price describes the lowest price charged by said manufacturer for said selected products over a second predetermined time period,

determine a non-federal average manufacturing price for selected said products, wherein said non-federal average manufacturing price describes net sales of said products over a third predetermined time period divided by the number of said

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certain products sold in said third period, and wherein said computer program assesses said net sales for non-federal average manufacturing price for products where said parties to which said products are sold are wholesalers that in turn sell said products to non-federal customers, and

store and output said average manufacturing prices, said best prices and said non-federal average manufacturing prices.